

4 March 2021

We value and consider the feedback we hear from our members, but our decision-making is guided by our mission to deliver retirement security for our members while creating a positive impact for our partners and the communities where we operate.

We believe the expansion of Bristol Airport is consistent with that mission and can create sustainable value for our members and Bristol Airport's stakeholders, including employees, customers and local communities.

Bristol Airport's plans include a roadmap to become carbon neutral for direct emissions by 2025 and a net-zero airport by 2050. These targets align with measures we are implementing to achieve net-zero greenhouse gas emissions at Ontario Teachers' Pension Plan by 2050.

Bristol Airport has submitted a planning appeal related to the airport expansion and we are awaiting the decision of the relevant UK government authority.